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A portion of remittances is saved or invested on education, health, or wealth generation. Therefore, remittances are already connected to savings mobilization in many Latin American countries. Remittance-receiving households not only save a portion of their money, but also play an investment and insurance function. Remittances and development : lessons from Latin America / edited by Pablo Fajnzylber and J. Humberto Lopez. p. cm.—(Latin American development forum series) Includes bibliographical references and index. ISBN-13: 978-0-8213-6870-1 ISBN-10: 0-8213-6870-2 ISBN-13: 978-0-8213-6871-8 (electronic) 1. Emigrant remittances—Latin America. 2.

Remittances and development in Latin-American. Myths and facts ... The amount that remittances have achieved is not only a public opinion issue, but an emergent topic for politics and social sciences. However, there is no consensus about the social effects and economic impacts of remittances. On one hand, the international organizations for ...

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An outlook of migration in Latin America and the Caribbean in five years depends on assessing three main factors, namely, growth trends in the origin and destination of human mobility, including labor and others (children, or people escaping violence), determinants of such growth and possible consequences. Moreover, an outlook in transnational economic engagement requires looking at growth, the extent of payment modernization, marketplace competition and impact on growth and development.

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First, no matter how authors look at the issue, remittances are extremely important in the Latin American context. With remittances estimated to have topped more than US\$50 billion in 2006, Latin America is now the main destination of these flows.

Second, remittances generate a number of important positive contributions to economic development.

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EDITOR. Fajnzylber, Pablo;López, J. Humberto. Workers' remittances have become a major source of financing for developing countries and are especially important in Latin America and the Caribbean, which is at the top of the ranking of remittance receiving regions in the world. While there has been a recent surge in analytical work on the topic, this book is motivated by the large heterogeneity in migration and remittance patterns across countries and regions, and by the fact that existing ...

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#### **Remittances and Development - OECD.org**

Money sent to Latin America and the Caribbean (LAC) is no exception. In 2017, remittance flows into LAC increased by 9.0 percent over the previous year, reaching a record high of US\$77 billion, with growth expected to continue in 2018.1 Across the world, remittance flows are larger than official development assistance in low and middle-income

#### **REMITTANCES FROM THE U.S. TO LATIN AMERICA AND THE CARIBBEAN**

First, it reviews the evolution of remittances flows to Latin America, using Balance of Payments data, and compares these statistics with estimates of remittances income based on Household Surveys. Second, the paper describes the varying profile of remittances recipients in ten Latin American countries.

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