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Common Accounting Interview Questions and Best Answers

You can probably pick a different answer for this question, but you need to provide a good justification (e.g. the balance sheet because assets are the true driver of cash flow; or the income statement because it shows the earning power and profitability of a company on a smoothed out accrual Accrual Accounting In financial accounting or accrual accounting, accruals refer to the recording of revenues that a company may earn, but has yet to receive, or the expenses basis).

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